

SENATE BILL 2165

By Johnson

AN ACT to amend Tennessee Code Annotated, Section 45-2-1603 and Section 45-2-2001, relative to financial institutions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 45-2-1603, is amended by adding the following as a new subsection (g):

(g) Notwithstanding any other law to the contrary, the commissioner may, in the commissioner's discretion and in the interest of sound banking regulation, publicly disclose any written agreement jointly issued to a bank by the commissioner and the federal deposit insurance corporation, the federal reserve board, or the federal reserve board's duly authorized representative.

SECTION 2. Tennessee Code Annotated, Section 45-2-2001(a), is amended by deleting the second sentence of the subsection in its entirety.

SECTION 3. If any provision of this act or the application of any provision of this act to any person or circumstance is held invalid, the invalidity does not affect other provisions or applications of the act that can be given effect without the invalid provision or application, and to that end, the provisions of this act are declared to be severable.

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring it.